Will Wind Up at a Profit.

like 1,500 mining propositions without

finding one good enough or large

enough to warrant financial promotion.

Under the laws of Canada it will be

present market value are wort

STOCKS IN OTHER CITIES.

BOSTON STOCKS.

4 West End St Ry 64

MISCELLANEOUS

* PHILADELPHIA STOCKS.

Forecasts of President's Message Left Little To Be Learned.

TAXATION PRETEXT FOR LATE REACTION

Congestion on the Railroads Not Yet Reflected in Any Lower Gross Earnings

More Pactors than One.

What occurred in the last hour of rading was piain proof that Mr. Wilcon's message was far from being be only factor in making price beyonements. Most observers gave this weight to the supposition that e was due to a belated of what the proposals for teant. That was merely,

As They Are Lined Up.

Two-deliar coal before Christmas is the cry of the bituminous dealers, according to "The Coal Trade Journal," which reports that as a matter of fact there have already been sales at that price. Anthracite, too, is "tightening up," In both the anthracite and bituminous ceal industries the dearth of transportation facilities is being felt transportation facilities is being felt transportation facilities is being felt transportation on the railroads. New Engleshold is suffering badly and is likely to fare worse because of the kigh water freights from New Yerk and Southern points. "The outlook," easy the trade transportation of the railroads from New Yerk and Southern points. "The outlook," easy the trade transportation on the railroads from New Yerk and Southern points. "The outlook," easy the trade transportation on the railroads from New Yerk and Southern points. "The outlook," easy the trade transportation to the railroads from New Yerk and Southern points. "The outlook," easy the trade transportation to the fact the syndicate would not be confirmed in existence after December 15 and that on that date there would be and that on that fact there would be and that on that date there would be and that on that fact there would be and that on that fact there would be and that on that date there would be and that on that date there would be and that on that date there would be and that the securities at any price they chose. He must

M. December 18, 2016, and respensed Matchly. find. Ask Matchly 5, 1916. J. M. TOWNEL Secretary. *** Rept. 1014. 1014. 1014. 1014. 1014.

BOND SALES ON THE STOCK EXCHANGE

TUESDAY, DECEMBER 7, 1915.

Trading in bonds on the New York Stock Exchange Tuesday amounted to \$5,610,000, against \$4,712,000 Monday, \$4,454,000 a week ago and \$1,376,000 a year ago. From January 1 to date, \$863,471,000 against \$429,262,000 in 1914.

MUNICIPAL BONDS.

RAILWAY AND MISCELLANEOUS, MOR

de N Pow 4144

Confident Tone of Market GOVERNMENT BONDS. | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | Attributed to German Compromise Terms.

COMPULSORY LOAN New York State 4152 New York State 4152 L A GAINS IN FAVOR

> But Difficulty of Forcing the Poorer Classes to Save Becomes Apparent.

LONDON HOPEFUL

By Francis W. Hirst, Editor "London Economist."

[By Cable to The Tribune.] London, Dec. 7 .- The confident undertone of the stock exchange est. must be ascribed to the belief held message from America indicating Percy A. Rockefeller, Charles H. Sab message from America indicating Percy A. Rockefeller, Charles H. Sab German willingness to compromise Alegee-Lorraine has made a macked impression. Belgian independence, Polish autonomy and the permanent settlement of the Alsace-Lorraine question take a foremost

Few seriously hope by the British action to pacify the Balkans or inperpetual peace. Constantinople as

British exports for the last month ok remarkably good and prove the wonderful vigor of our home population. Doubtless unfavorable exchanges have stimulated exports, and stocks may have been drawn

Consols Hardening;

War Loan Steady London, Dec. 7 .- The stock market was dull to-day as dealers awaited develonments in the Balkans, Consols hardened a fraction and shipping and copper shares and Chillian bonds were fairly active on reported buying by the ment. Consols closed % higher,

10NDON CLOSING PRICES.

fic to the roads will keep on multiplying. So far, however, weekly state—
ments of gross earnings, supplementing reports of gross namings, supplementing reports of gross namings. So far, however, weekly state—
fing reports of gross namings, supplementing reports of gross namings. So far, however, weekly state—
fing reports of gross namings, supplementing reports of gross and net for bygoes months, give no indication of the
difficulties besetting the carriers
through the growing of their terminals and their sidetracks and the tying
up of thousands of their cars. That
compession, which railroad men dread
as they do birmards, has yet to show
plainly in income accounts.

Coal Prices Going Up.

"Two-dollar coal before Christmas"
is the cry of the birminous dealers,

Two-dollar coal before Christmas"
is the cry of the birminous dealers,

Two-dollar coal before Christmas"
is the cry of the birminous dealers,

Two-dollar coal before Christmas"
is the cry of the birminous dealers,

Two-dollar coal before Christmas"
is the cry of the birminous dealers,

Two-dollar coal before Christmas"
is the cry of the birminous dealers,

Two-dollar coal before Christmas are considered or whose sources of the compession of the birminous dealers,

Two-dollar coal before Christmas"

Two-dollar coal before Christmas are considered or whose sources of the compession of the birminous dealers,

Two-dollar coal before Christmas are considered or whose sources of the compession of the birminous dealers,

Two-dollar coal before Christmas are considered or whose sources of the compession of the birminous dealers,

Two-dollar coal before Christmas are considered or whose sources of the compession of the cry of the birminous dealers,

Two-dollar coal before Christmas are considered or whose sources of the cry of the birminous dealers,

Two-dollar coal before Christmas are considered or whose sources of the cry of the birminous dealers,

Two-dollar coal before Christmas are considered to the cry of the birminous dealers,

Two-dollar coal before C

SHORT TERM NOTES.

CANADIAN CO. TO DISSOLVE PRODUCE AND Mining and Exploration Corporation GRAIN PRICES The Canadian Mining and Explora-

tion Company, organized in May, 1912, by important New York and Canadian banking interests, to exploit mining Wheat Market Reacts and other enterprises, is now in proc-Sharply—Corn Resists ess of dissolution by vote of the board of directors. Since its organization the Selling Pressure. company has investigated something

> GENERAL MARKET REPORT. New York, December 7, 1915. WHEAT.

about ten days before a stockholders' meeting can be called for formal approval of the dissolution piam. It is expected, however, that the liquidation of the assets will not the stockholders ent in wheat m about 17 2 per cent above the original investment.
The company has a capital of \$5,000,-000, of which \$2,500,000 was paid in. The par value of the shares is \$5,000. The cost of the securities invested in

CHICAGO PRICES. .88% .65% .72% .71% 11% 11% 17% 405 405 40 405 405 FLOUR AND MEAL.

PROVISIONS.

CHICAGO PROVISIONS. 9.95 in.in 9.92 10.02 9.72 9.97 10.01 9.97 10.05 9.92

BONDS.

112.000 Allegheny Val 6e 97 97 97 97 87 8 100 0 100

_ _ _ 1360141 _ _ _ 868165

Yester- ment.

Open, High, Low, Last, and species and course to the familiator ... 275 275 275 275 COUNTRY PRODUCE MARKETS.

whites. M@420; state. Pennsylvania and mearby, bestnery browns. 38:8430; gathered brown and mixed colors. 35:8400; nearby, refrigerator whites. 25:8280 HAY AND STRAW.

POTATOES AND VEGETABLES

Be Held To-day.

ON FOREIGN BUYING Sentiment on Census Report Ex-

> at 9,700,000 Bales. There was a charp early advance in the cotton market yesterday, with prices making new high ground for the move ment on foreign buying and a broadesing demand from commission house sources. A good deal of realising was encountered around 12.96 for March, or about \$6.70 a bale, above the low level of last month. Prices later cased off,

pected To-day Puts Glinning

of last month. Prices later cased off, with the close barely steady at a net gain of from 5 to 9 points.

There was nothing in the day's news or in the talk around the ring to siggest any change of sentiment on the probable showing of the census ginning igures expected at the opening this morning. Uncertainty as to the exact reading of both this report and the government's estimate on Friday promoted the tendency to take profits. Otherwise the market seemed under no particular pressure, and trade interests were buyers on the afternoon setback.

The market opened firm at an ad-

The market opened firm at an ad-ance of 10 to 13 points, which was not full response to strength in Liverpool. a full response to strength in Liverpool. There was enough realizing to cause slight reactions right after the call. This led to a further widening of the differences between New York and Liverpool, and evidently attracted heavy buying here by Liverpool to cover the short end of straddles in January contracts. Part of these purchases were resold in the later deliveries, but the near-month buying was heavy enough to suggest some reduction in the straddle interest, while the offerings of the later deliveries were readily absorbed dle interest, while the offerings of the later deliveries were readily absorbed by a broadening of general demand which carried active positions about 15 to 17 points net higher. After the close of Liverpool the buying became less active and the disposition to take profits increased, with closing prices showing reactions of 8 or 9 points from the heat.

the best.

The report of the Census Bureau, which is to be published at the opening which is to be published at the opening this morning, will show the amount of cotton ginned prior to December 1. According to rumors circulating here toward the end of last week, private returns have indicated a ginning of about 9,700,000 bales. Talk in trade circles yesterday suggested that an official report of around this figure up to about 9,000,000 bales was expected. The steadiness of the market after an advance of about 35 to 40 points from the low level of last Friday suggested that the trade was either fairly confident of a report close to those forecasts or a feeling that a variation one way or the other would exercise an influence on the market.

Southern spot advices indicated continued firmness, and bullish sentiment seems to be based largely on a belief that there is adequate incentive to carry any temporary surplus in supply, and that foreign requirements must be gradually filled at prices satisfactory to present holders. Southern spot markets, as officially reported, were unchanged to 13 points higher, with a fair volume of business. Exports for the day were 2,013 bales, making 1,897,539 so far this season. Spinners' margins in Manchester are said to be improving and Liverpool spot sales were improving and Liverpool spot sales were

AM. INTERNATIONAL AT WORK First Meeting of Board of Directors To The first meeting of the board of directors of the American international
Corporation will be held to-morrow, at
which the reorganization of the new
foreign trade enterprise will be comrelead. With regard to the form of
relead. With regard to the form of releas.

pleted. With regard to the form of prices: the certificate to be issued for the common stock the following statement was Demade by President Stone:
"Ten per cent of the par value of the stock is to be paid with the subscription, and in exchange a negotiable re-12.95 12.95 12.88 13.12 13.18 13.08 12.77 12.79 12.74

1,458 15,078 5,047 1,035 2,981 7,497 1,125 4,552 43,100 STRAUS ANSWERS YOAKUM

Banker Will Let Trisco Case Stand on Its Merits.

Charges contained in a brief filed by attorneys for B. F. Yoakum at Jeffer and City, Mo., that the minfortunes of contained in the minfortunes of the St. Louis & San Francisco Railroad (1974) Manchester: Yarns hardening: delian mind the St. Louis & San Francisco Railroad (1974) Manchester: Yarns hardening: delian min. 668 the St. Louis & San Francisco Railroad cloths firm.

Co we are willing to let the Fried beef quiet and unchanged to price case stand on its merits. We feel sure that the financial district is familiar with the facts well enough to render a proper judgment."

Boostpta 809 bead 509 on sale Yeals about that's grassers a triffe weak. Common to cholde proper judgment."

More Gold at Assay Office.

More Gold at Assay Office.

SHEEP AND LAMDS.

SHEEP AND LAMDS.

More Gold at Assay Office.

Deposits of imported gold at the Assay Office yesterday amounted to \$3.

250,000, of which \$3,000,000 was for the account of the Guaranty Trust Company and the remainder for the American Express Company. It is understood that the sovereigns being received by the Guaranty Trust aimost daily are in payment of purchases in this country by the British government.

SHEEP AND LAMOS.

Receipts, \$1.25 head; 6 cars on sile, market \$2.50 head; 6 car

MONEY AND EXCHANGE.